



Freescale Acquires Zenverge and Its Market-Leading Transcoding Technology

Released : 12/02/2014

Addition of advanced HD media delivery technology helps Freescale improve security for Internet of Things applications

AUSTIN, Texas--(BUSINESS WIRE)-- Freescale Semiconductor (NYSE:FSL) has acquired Zenverge, a fabless semiconductor company and a leading developer of advanced HD content processing ICs.

Zenverge's market-leading transcoding technology enables the conversion of one media stream into multiple streams, each individually formatted and optimized for the specific internet connected device or platform where it will be displayed. Among the supported formats planned is the Ultra HD (HEVC) standard, which features outstanding 4K resolution while delivering up to 50 percent bandwidth savings due to highly advanced data compression. The Zenverge technology also allows for the secure sharing of HD video and other rich digital content, while providing seamless integration of content distributed across the cloud and throughout the world's networks.

According to Geoff Lees, senior vice president and general manager for Freescale's Microcontroller product group, the transaction will significantly enhance Freescale's content processing, storage and interoperability capabilities for a range of Video Internet of Things applications and markets.

"This acquisition extends Freescale's reach into both display- and media-centric processing at a time when both the volume and density of internet content is growing rapidly," said Lees. "Zenverge is a recognized leader in the secure optimization, unification, storage and distribution of rich digital content. The company's highly advanced technologies present growth opportunities for Freescale in new markets, while providing compelling and highly differentiated functionality for future generations of many popular Freescale product portfolios."

As part of the agreement, key members of Zenverge have joined Freescale. Terms of the deal were not disclosed.

About Freescale Semiconductor

Freescale Semiconductor (NYSE: FSL) is a global leader in embedded processing solutions, providing industry-leading products that are advancing the automotive, consumer, industrial and networking markets. From microprocessors and microcontrollers to sensors, analog integrated circuits and connectivity – our technologies are the

foundation for the innovations that make our world greener, safer, healthier and more connected. Some of our key applications and end-markets include automotive safety, hybrid and all-electric vehicles, next generation wireless infrastructure, smart energy management, portable medical devices, consumer appliances and smart mobile devices. The company is based in Austin, Texas, and has design, research and development, manufacturing and sales operations around the world. www.freescale.com

Cautionary Note Regarding Forward-Looking Statements

This press release includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements relate to the closing of the acquisition, the anticipated benefit to Freescale's business and results of operations and other statements that are not historical fact. Although we believe the assumptions upon which these forward-looking statements are based are reasonable, any of these assumptions could prove to be inaccurate and the forward-looking statements based on these assumptions could be incorrect. Actual results and trends in the future may differ materially from those suggested or implied by the forward-looking statements depending on a variety of factors. Some of these factors include market conditions, customary closing conditions and such other risk factors as may be discussed in Freescale Semiconductor, Ltd.'s filings with the Securities and Exchange Commission. We undertake no obligation to update any information contained in this press release.

Freescale and the Freescale logo are trademarks of Freescale Semiconductor, Inc., Reg. U.S. Pat. & Tm. Off. All other product or service names are the property of their respective owners. All rights reserved. © 2014 Freescale Semiconductor, Inc.

Freescale Semiconductor
Media/Industry Analyst Inquiries
Jack Taylor, 512-560-7143
jack.taylor@freescale.com

or
Financial Analyst/Investor Inquiries
Mitch Haws, 512-944-0790
mitch.haws@freescale.com

Source: Freescale Semiconductor